

Jon A. Sale, Esq., Receiver  
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21st Floor, One Biscayne Tower, 2 S. Biscayne Blvd, Miami, FL 33131  
305-373-9400

# Standardized Fund Accounting Report

CIVIL - RECEIVERSHIP FUND

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1 Global Capital, LLC, et. al<sup>1</sup>  
United States District Court  
Southern District of Florida  
Case No. 0:18-cv-61991-BB

**Reporting Period 07/01/2022 to 09/30/2022**

**1:** Bright Smile Financing, LLC ("Bright Smile"); BRR Block Inc. ("BRR Block"); Digi South LLC ("Digi South"); Ganador Enterprises, LLC ("Ganador"); Media Pay LLC ("Media Pay"); Pay Now Direct LLC ("Pay Now"); the Ruderman Family Trust; and Bright Smile Trust (the "Receivership Entities")

STANDARDIZED FUND ACCOUNT REPORT for Receivership Entities - Cash Basis Receivership;  
Case No. 0:18-cv-61991-BB  
Reporting Period 07/01/2022 to 09/30/2022

FUND ACCOUNTING [COMBINED] for Bright Smile Financing LLC, BRR Block Inc, Digi South LLC, and Ganador Enterprises LLC as of September 30, 2022		Detail	Subtotal	Grand Total
Line 1	Beginning Balance (As of 06/30/2022):	\$ 3,825,922.19		\$ 3,825,922.19
	<b>Increases in Fund Balance:</b>			
Line 2	Business Income	-		
Line 3	Cash and Securities	-		
Line 4	Interest/Dividend Income	-		
Line 5	Business Asset Liquidation	-		
	Total Line 5	-		
Line 6	Personal Asset Liquidation	-		
Line 7	Third-Party Litigation Income	-		
7.1	Nutra Specialists, Inc <sup>2</sup>	20,000.00		
	Total Line 7		20,000.00	
Line 8	Miscellaneous - Other	-		
	Total Line 8	-		
	<b>Total Funds Available (Lines 1-8)</b>			3,845,922.19
	<b>Decreases in Fund Balance:</b>			
Line 9	Disbursements to Claimants	\$ -	\$ -	\$ -
Line 10	Disbursements for Receivership Operations			
Line 10a	Disbursements to Receiver	-		
	Disbursements to Other Professionals			
	Accountants for Receiver	-		
	Appraisers for Receiver	-		
	Attorneys for Receiver	7,395.16		
	Total 10a		7,395.16	
Line 10b	Business and Asset Expenses			
	Lease Payments, Admin Rent	-		
	Contract Labor and Office Expenses	-		
	Other Contract and Business Expenses (Refunds)	40.00		
	Costs to Secure/Maintain Property/Assets	-		
	Computer and Website Expenses	-		
	Expenses re Sales of Assets	-		
	Total 10b		40.00	
Line 10c	Personal Asset Expenses			
Line 10d	Investment Expenses			
Line 10e	Third-Party Litigation Expenses			
	1. Attorney Fees	-		
	2. Litigation Expenses	-		
	3. Mediation Services	-		
	4. Settlement Agreement	-		
	Total 10e			
Line 10f	Tax Administrator Fees and Bonds			
Line 10g	Federal and State Tax Payments			
	<b>Total Disbursements for Receivership Operations</b>			7,435.16
Line 11	Disbursements for Distribution Expenses Paid by the Fund:			
Line 11a	Distribution Plan Development Expenses:			
	1. Fees:			
	Fund Administrator			
	Independent Distribution Consultant (IDC)			
	Distribution Agent			
	Consultants			
	Legal Advisers			
	Tax Advisers			
	2. Administrative Expenses			
	3. Miscellaneous			
	Total Plan Development Expenses			
Line 11b	Distribution Plan Implementation Expenses:			
	1. Fees:			
	Fund Administrator			
	Independent Distribution Consultant (IDC)			
	Distribution Agent			
	Consultants			
	Legal Advisers			
	Tax Advisers			
	2. Administrative Expenses			
	3. Investor Identification:			
	Notice/ Publishing Approved Plan			
	Claimant Identification			
	Claims Processing			
	Web Site Maintenance/ Call Center			
	4. Fund Administrator Bond			
	5. Miscellaneous			
	6. Federal Account for Investor Restitution			
	(FAIR) Reporting Expenses			
	Total Plan Implementation Expenses			
	<b>Total Disbursements for Distribution Expenses Paid by the Fund</b>			
Line 12	Disbursements to Court/Other:			
Line 12a	Investment Expenses/ Court Registry Investment System (CRIS) Fees			
Line 12b	Federal Tax Payments			
	<b>Total Disbursements to Court/Other:</b>			7,435.16
	<b>Total Funds Disbursed (Lines 9-11):</b>			7,435.16
Line 13	Ending Balance (As of 09/30/2022):			\$ 3,838,487.03

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FUND ACCOUNTING [COMBINED] for Bright Smile Financing LLC, BRR Block Inc, Digi South LLC, and Ganador Enterprises LLC as of September 30, 2022				
		Detail	Subtotal	Grand Total
Line 14	Ending Balance of Fund - Net Assets:			
Line 14a	Cash & Cash Equivalents			3,838,487.03
Line 14b	Investments			
Line 14c	Other Assets or Uncleared Funds			
	<b>Total Ending Balance of Fund - Net Assets</b>			\$ 3,838,487.03
<b>OTHER SUPPLEMENTAL INFORMATION:</b>				
	<b>Report of Items NOT To Be Paid by the Fund:</b>	Detail	Subtotal	Grand Total
Line 15	<b>Disbursements for Plan Administration Expenses Not Paid by the Fund:</b>			
Line 15a	Plan Development Expenses Not Paid by the Fund:			
	1. Fees:			
	Fund Administrator			
	IDC			
	Distribution Agent			
	Consultants			
	Legal Advisers			
	2. Administrative Expenses			
	3. Miscellaneous			
	<b>Total Plan Development Expenses Not Paid by the Fund</b>			
Line 15b	Plan Implementation Expenses Not Paid by the Fund:			
	1. Fees:			
	Fund Administrator			
	IDC			
	Distribution Agent			
	Consultants			
	Legal Advisers			
	Tax Advisers			
	2. Administrative Expenses			
	3. Investor Identification:			
	Notice/Publishing Approved Plan			
	Claimant Identification			
	Claims Processing			
	Web Site Maintenance/ Call Center			
	4. Fund Administrator Bond			
	5. Miscellaneous			
	6. FAIR Reporting Expenses			
	<b>Total Plan Development Expenses Not Paid by the Fund</b>			
Line 15c	Tax Administrator Fees & Bonds Not Paid by the Fund			
	<b>Total Disbursements for Plan Administration Expenses Not Paid by the Fund</b>			
Line 16	<b>Disbursements for Plan Administration Expenses Not Paid by the Fund:</b>			
Line 16a	Investment Expenses/CRIS Fees			
Line 16b	Federal Tax Payments			
	<b>Total Disbursements to Court/Other Not Paid by the Fund:</b>			
Line 17	<b>DC &amp; State Tax Payments</b>			
Line 18	<b>No. of Claims</b>			
Line 18a	# of Claims Received This Reporting Period			0
Line 18b	# of Claims Received Since Inception of Fund			9
Line 19	<b>No. of Claimants/Investors</b>			
Line 19a	# of Claims Paid This Reporting Period			0
Line 19b	# of Claims Paid Since Inception of Fund			9

2: This represents settlement monies pursuant to the Court's Order dated June 9, 2022 [DE 313] approving the Receiver's Motion for Approval of Settlement Agreement with Nutra Specialists, Inc.

Receiver:

By: Jon A. Sale  
(signature)

JON A. SALE  
(printed name)

RECEIVER  
(title)

Date: 10/31/22

Schedule 1.1  
STANDARDIZED FUND ACCOUNT REPORT for Receivership Entities - Cash Basis Receivership;  
Case No. 0:18-cv-61991-BB  
Reporting Period 07/01/2022 to 09/30/2022

DETAIL OF LINE 1, BEGINNING BALANCE

Entity	Bank Name	Account Number	Bank ID	As of Date	Balance
BrightSmile	Bank United	*****9469	BU 9469	6/30/2022	\$ 286,398.65
BRR Block	Bank United	*****0955	BU 0955	6/30/2022	586,597.49
Digi South	Bank United	*****0707	BU 0707	6/30/2022	273,046.53
Ganadaor	Bank United	*****9065	BU 9065	6/30/2022	2,067,642.50
PayNow Direct	Bank United	*****3453	BU 3453	6/30/2022	612,237.02
					\$ 3,825,922.19

Schedule 10.1  
 STANDARDIZED FUND ACCOUNT REPORT for Receivership Entities - Cash Basis Receivership;  
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DETAIL OF LINE 10, DISBURSEMENTS FOR RECEIVERSHIP OPERATIONS

DETAIL OF LINE 10A, DISBURSEMENTS TO RECEIVER AND TO OTHER PROFESSIONALS

Date	Entity	Bank ID	Ref	Payee	Purpose	Amount
07/28/22	PayNow	BU 3453		Damian & Valori LLP	Special Counsel	\$ 7,395.16
						<u>\$ 7,395.16</u>

DETAIL OF LINE 10B, BUSINESS AND ASSET EXPENSES

Date	Entity	Bank ID	Ref	Payee	Purpose	Amount
07/07/22	PayNow	BU 3453		Bank Fee	Wire Fee	\$ 15.00
07/28/22	PayNow	BU 3453		Bank Fee	Wire Fee	25.00
						<u>\$ 40.00</u>

Schedule 13.1  
STANDARDIZED FUND ACCOUNT REPORT for Receivership Entities - Cash Basis Receivership;  
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DETAIL OF LINE 13, ENDING BALANCE

Entity	Bank Name	Account Number	Bank ID	As of Date	Balance
BrightSmile	Bank United	*****9469	BU 9469	9/30/2022	\$ 286,398.65
BRR Block	Bank United	*****0955	BU 0955	9/30/2022	586,597.49
Digi South	Bank United	*****0707	BU 0707	9/30/2022	273,046.53
Ganadaor	Bank United	*****9065	BU 9065	9/30/2022	2,067,642.50
PayNow Direct	Bank United	*****3453	BU 3453	9/30/2022	624,801.86
					\$ 3,838,487.03